

CLIENT NEWS

NOTIFICATION OF CHANGES TO YOUR POLICY

At Allianz Insurance plc, we constantly review our products to ensure we remain at the forefront of the market. Following our latest review, we are delighted to tell you that with effect from the renewal date of your policy you will now be provided with our most up-to-date wording.

The guidance provided below does not represent the complete terms and conditions of the new Policy wording. Please read this guidance in conjunction with your new policy wording and Schedule. If you have any questions about the new Policy, please refer these to your insurance adviser. A summary of key changes is shown below.

A SUMMARY OF KEY CHANGES IS SHOWN BELOW

CYBER CLARIFICATION

With effect from renewal we will affirmatively clarify the scope of cyber coverage afforded under this policy. This change has been implemented following guidance provided to insurers by the Prudential Regulation Authority, and we would urge you to review the attached clause(s) for detail.

For the following covers (where provided) we will implement a Cyber Event clause. It is important to note that the scope of cover is unaltered from that previously provided and intended by us:

- Business Interruption All Risks
- Personal Accident
- Property Damage All Risks
- Public and Products Liability
- Specified All Risks

For the following covers (where provided) we will implement a Cyber Exclusion:

- Directors and Officers Liability
- Professional Indemnity

Data Protection Act - Renewal Notice to Policyholders (Public or Public/Products Liability covers only, where provided)

With effect from renewal we will restrict the limit of indemnity provided under our Data Protection Act 2018 section 168 extension to £2,000,000, or the policy limit of indemnity where it is less than this amount.

